

THE LATEST ON EU AGRI-FOOD POLICIES IMPACTING LOW-INCOME & MIDDLE-INCOME COUNTRIES

EU and Cabo Verde Fisheries Partnership Agreement

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Council Regulation (EU) <u>2024/2158</u> on the allocation of fishing opportunities under Protocol (2024-2029) implementing the Fisheries Partnership Agreement between the European Community and the Republic of Cabo Verde

What is changing and why?

The European Union (EU) has approved the 2024–2029 Protocol to the Fisheries Partnership Agreement (FPA) between the EU and Cabo Verde. The Protocol allows 24 purse seiners, 22 surface longliners, and 10 pole-and-line vessels of the EU fleet to fish tuna in Cabo Verde's waters. The new Protocol will provide Cabo Verde a yearly financial contribution of €780,000. This consists of annual fishing access to Cabo Verde's waters, and support for the implementation of Cabo Verde's sectoral fisheries policy. Cabo Verde will also benefit from securing long-term landings of fish, and use of its processing facilities. Cabo Verde is one of the main suppliers of processed tuna products to the EU market. The development of infrastructure in Cabo Verde has encouraged EU fishers to land tuna and increase their use of local tuna canneries.

Timeline

The new Regulation applies from 23 July 2024.

For more information see the <u>full record</u> on the AGRINFO website – where you can also view the latest <u>AGRINFO Update</u> newsletters and <u>search</u> the database.

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