Extension of scheme of generalised tariff preferences (GSP)

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Regulation (EU) 2023/2663 of 22 November 2023 amending the Regulation applying a scheme of generalised tariff preferences

What is changing and why?

The EU currently charges lower import duties for some products imported from GSP countries (certain less-developed countries that qualify for the generalised scheme of tariff preferences). The EU is preparing to revise the rules for GSP countries, but the discussions will not be finished before December 2023, when the current rules end. This Regulation keeps the current rules in place and allows GSP countries to continue to benefit from lower import duties until the end of 2027. This will allow EU discussions on new rules to continue.

Timeline

The Regulation changing the end date to **31 December 2027** entered into force on 28 November 2023.

For more information see the full record on the AGRINFO website – where you can also view the latest AGRINFO Update newsletters and search the database.

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