

THE LATEST ON EU AGRI-FOOD POLICIES IMPACTING LOW-INCOME & MIDDLE-INCOME COUNTRIES

## Extension of scheme of generalised tariff preferences (GSP)

Published by AGRINFO on 05 Oct 2023; Revised 27 Nov 2023

## Regulation

Regulation (EU) <u>2023/2663</u> of 22 November 2023 amending the Regulation applying a scheme of generalised tariff preferences

## What is changing and why?

The EU currently charges lower import duties for some products imported from GSP countries (certain less-developed countries that qualify for the generalised scheme of tariff preferences). The EU is preparing to revise the rules for GSP countries, but the discussions will not be finished before December 2023, when the current rules end. This Regulation keeps the current rules in place and allows GSP countries to continue to benefit from lower import duties until the end of 2027. This will allow EU discussions on new rules to continue.

## **Timeline**

The Regulation changing the end date to **31 December 2027** entered into force on 28 November 2023.

For more information see the <u>full record</u> on the AGRINFO website – where you can also view the latest <u>AGRINFO Update</u> newsletters and <u>search</u> the database.

**Disclaimer**: Under no circumstances shall COLEAD be liable for any loss, damage, liability or expense incurred or suffered that is claimed to have resulted from the use of information available on this website or any link to external sites. The use of the website is at the user's sole risk and responsibility. This information platform was created and maintained with the financial support of the European Union. Its contents do not, however, reflect the views of the European Union.

